

The Taiwan Futures Exchange (TAIFEX) has announced the margin changed of GDF, TGF, TGO, CUF, CZF, EKF, EYF, FBF, FCF, FEF, GHF, GYF, IZF, KUF, KWF, NWF, QNF, OSF, QXF and CZO. The margins will be effective after the close of the regular trading session on 2023/04/25.

1. Commodity Futures

Contracts	Currency	New Margin			Previous Margin		
		Initial Margin	Maintenance Margin	Clearing Margin	Initial Margin	Maintenance Margin	Clearing Margin
GDF	USD	1,220	940	900	1,070	820	790
TGF	TWD	46,000	36,000	34,000	40,000	31,000	29,000

2. Commodity Options

Contracts	Currency	New Margin			Previous Margin		
		Initial Margin	Maintenance Margin	Clearing Margin	Initial Margin	Maintenance Margin	Clearing Margin
TGO_A	TWD	23,000	18,000	17,000	21,000	16,000	15,000
TGO_B	TWD	12,000	9,000	9,000	11,000	8,000	8,000

The short Straddle/Strangle Additional Margin (C-value) is zero.

3. Single Stock Futures

Contracts	New Margin Rate				Previous Margin Rate			
	Group Level	Initial Margin	Maintenance Margin	Clearing Margin	Group Level	Initial Margin	Maintenance Margin	Clearing Margin
CUF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
EYF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
FBF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
GHF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
IZF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
KWF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
NWF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
QNF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
OSF	1	13.50%	10.35%	10.00%	2	16.20%	12.42%	12.00%
EKF	1	13.50%	10.35%	10.00%	3	20.25%	15.53%	15.00%
FEF	1	13.50%	10.35%	10.00%	3	20.25%	15.53%	15.00%
KUF	1	13.50%	10.35%	10.00%	3	20.25%	15.53%	15.00%
GYF	2	16.20%	12.42%	12.00%	3	20.25%	15.53%	15.00%
FCF	2	16.20%	12.42%	12.00%	–	21.60%	16.56%	16.00%
CZF	3	20.25%	15.53%	15.00%	–	24.30%	18.63%	18.00%
QXF	3	20.25%	15.53%	15.00%	–	24.30%	18.63%	18.00%

4. Single Stock Options

Contracts	New Margin Rate				Previous Margin Rate			
	Group Level	Initial Margin	Maintenance Margin	Clearing Margin	Group Level	Initial Margin	Maintenance Margin	Clearing Margin
CZO_a%	3	20.25%	15.53%	15.00%	–	24.30%	18.63%	18.00%
CZO_b%		10.125%	7.765%	7.500%		12.150%	9.315%	9.000%

The c% for the short Straddle/Strangle Additional Margin (C-value) is zero.